

COVID-19

BUSINESS SUPPORT UPDATE

Issue 5, 15 April 2020

ADDITIONAL SUPPORT FOR BUSINESSES IN SCOTLAND

As of 6am, 15th April 2020, a second phase of funding to protect against the effects of coronavirus (COVID-19) was announced by the Scottish Government.

Around £220 million of further grants will be made available for businesses - including the recently self-employed - to help them deal with the ongoing impact of the coronavirus (COVID-19) outbreak.

The new package of measures includes:

- **£120 million to extend the Small Business Grant scheme.** In addition to a 100% grant on the first property, small business rate payers will be eligible to a 75% grant on all subsequent properties.
- **An additional £100 million fund will be made available to protect self-employed people and viable micro and SME businesses in distress due to the coronavirus (COVID-19) outbreak.** This fund will be channelled through local authorities and enterprise agencies to target newly self-employed people and businesses that are ineligible for other Scottish Government or UK Government schemes.

Applications for the £100 million fund will be open by the **end of April 2020**, and the new arrangements for the Small Business Grant will be in place to receive applications on 5 May 2020.

Please note that the above announcement is the most up to date information that South Ayrshire Council's Economy & Regeneration team has received. We will be in touch with details on how to apply for both funds as soon as they are available. We have no more information at this time.